

Bluemont Citizens Association  
 Treasurer's Report  
 2 June 2021



• Bank of Clarke County	<u>31 Mar 2021</u>	<u>30 Apr 2021</u>	<u>31 May 2021</u>
○ Operating Account:	\$4,366.25	\$4,474.91	\$4,272.28
○ Money Market Account:	\$76,421.96	\$76,428.24	\$76,434.73
○ Fair Account:	\$5,233.22	\$5,332.47	\$4,632.47
<b>TOTAL</b>	<b>\$86,021.43</b>	<b>\$86,235.62</b>	<b>\$85,339.48</b>

Specific expenses and deposits for the current period (Apr/May 2021) are shown in the attached reconciliation reports.

• Investment Account	<u>31 Mar 2021</u>	<u>30 Apr 2021</u>	<u>1 Jun 2021</u>
○ American Balanced Fund:	\$14,089.02	\$14,493.38	\$14,761.44
○ Income Fund of America:	\$13,661.82	\$14,013.69	\$14,382.33
<b>TOTAL</b>	<b>\$27,750.84</b>	<b>\$28,507.07</b>	<b>\$29,143.77</b>

Total net initial investment in these accounts: **\$22,982.00**

2020 return: **5.45%** YTD return: **9.91%** Annualized return since initial investment: **11.54%**

- Our BCA Insurance, handled through Armfield, Harrison, and Thomas (AHT), Leesburg, has been renewed. This includes both Management Liability (Travelers Insurance) and General Liability (Philadelphia Insurance) policies that are now current through 13 May 2022. Payment has not yet been remitted as invoices are still pending.
- Nine (9) invoices for the Spring issue of the Bluemont Bugle, totaling \$2,040, are scheduled to be sent out to sponsors in June.
- I completed our 2020 IRS filing (990-EZ) and mailed it via Certified Mail on 15 May 2021. Delivery on 18 May at 10:26 A.M. was confirmed via USPS tracking.

*Completed 2 June 2021 by Tim Hall, BCA Treasurer*

Attachments (all PDF files):

- (1) Reconciliation detail for Operating Account (0264)
- (2) Reconciliation detail for Money Market Account (0272)
- (3) Reconciliation detail for Fair Account (3786)